

October 30, 2007

Balfour Beatty

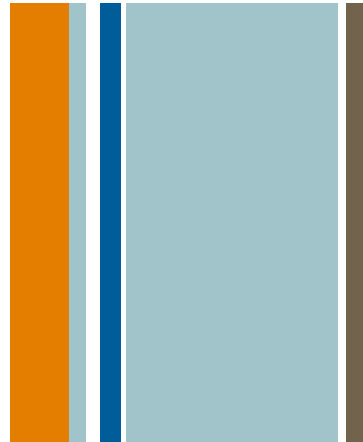
Construction

UK Analyst Meeting

Balfour Beatty
Construction

Overview of Florida Division

Welcome



Started

1933 - Frank J. Rooney - Miami



1978 - Centex acquires Rooney

CENTEX



2000 - Reorganization,
Ray Southern, CEO /
Al Petrangeli, President



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Construction

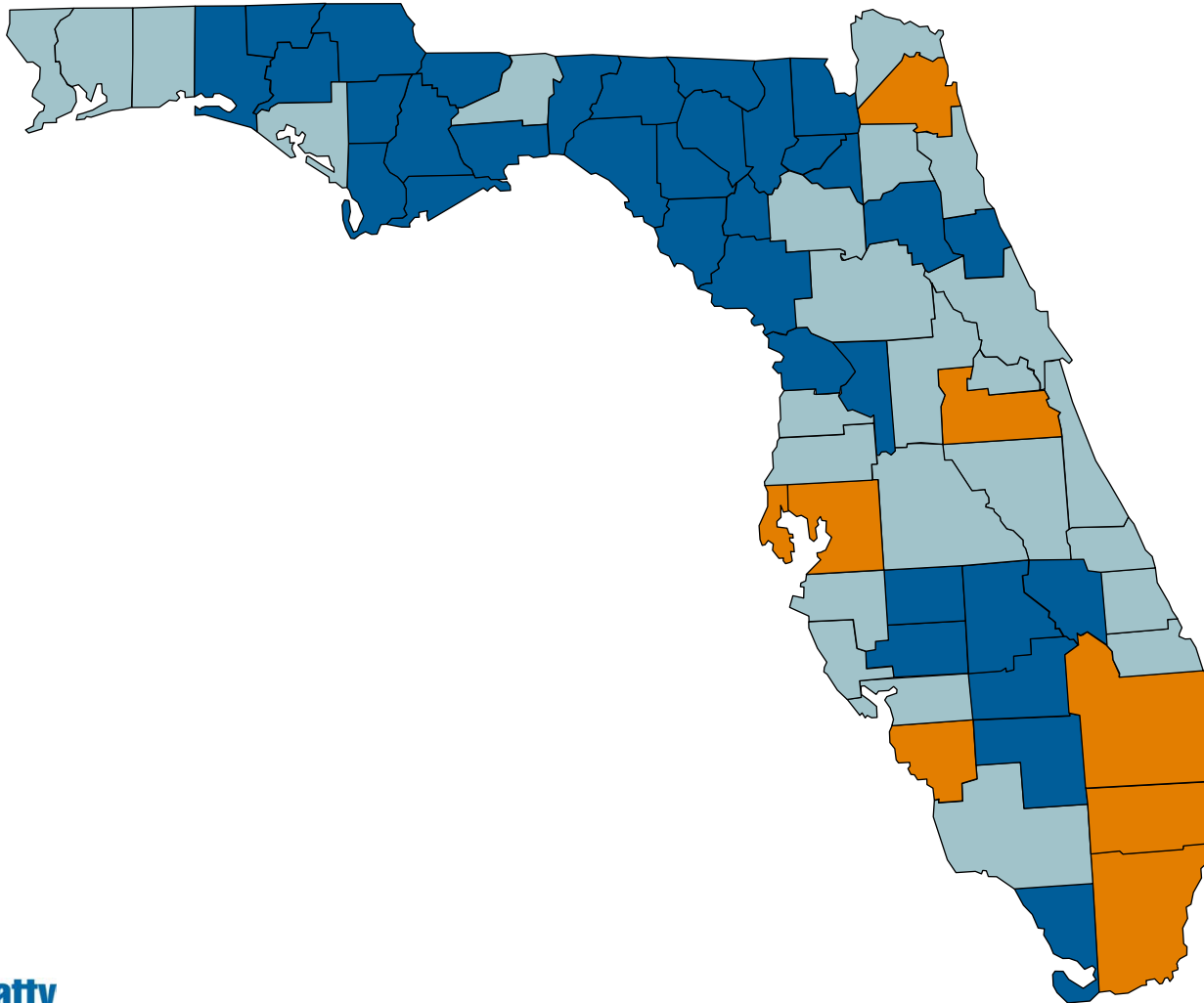
Balfour Beatty

2007 - Balfour Beatty acquires
Centex Construction



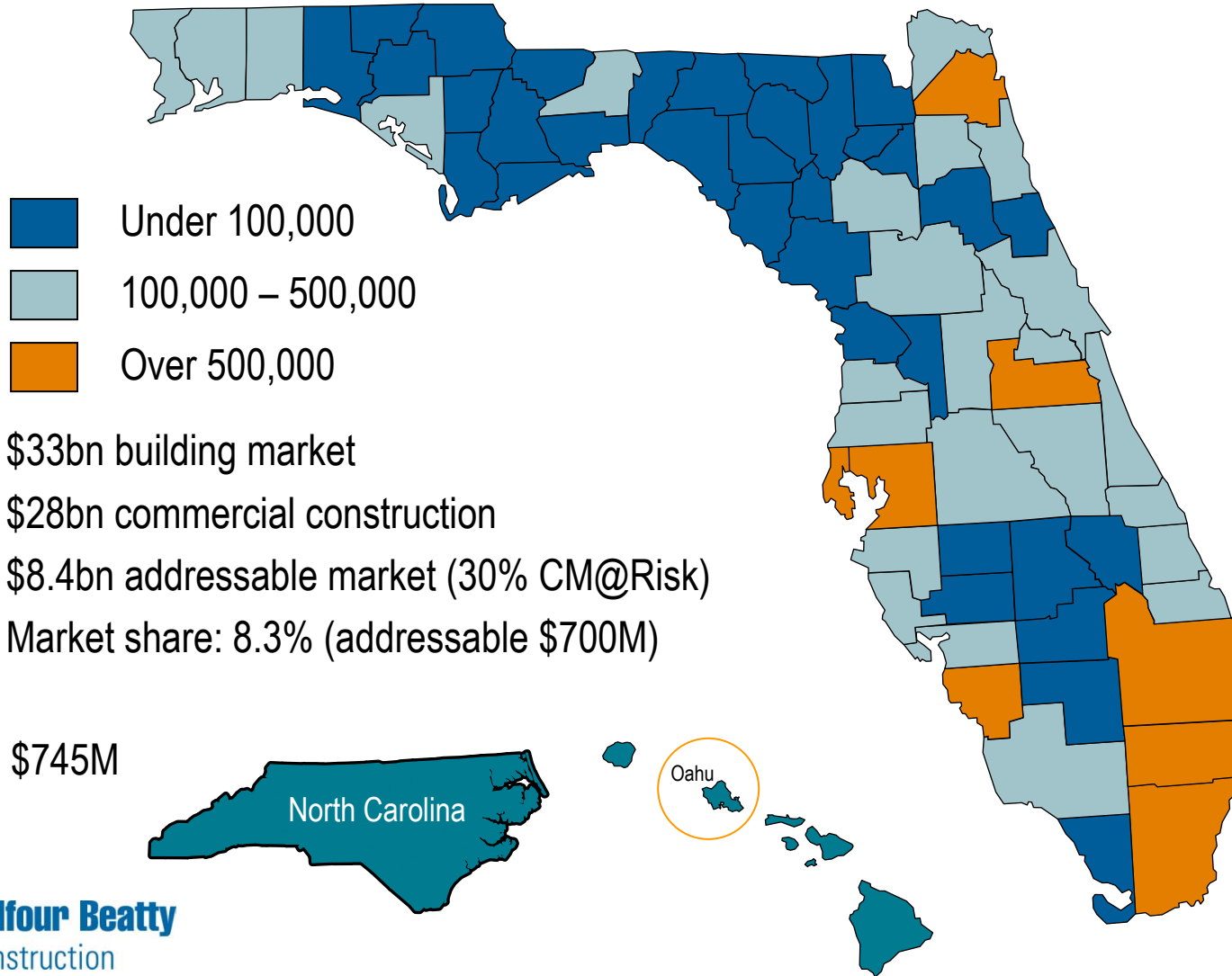
Florida Market

Overview of Florida Division



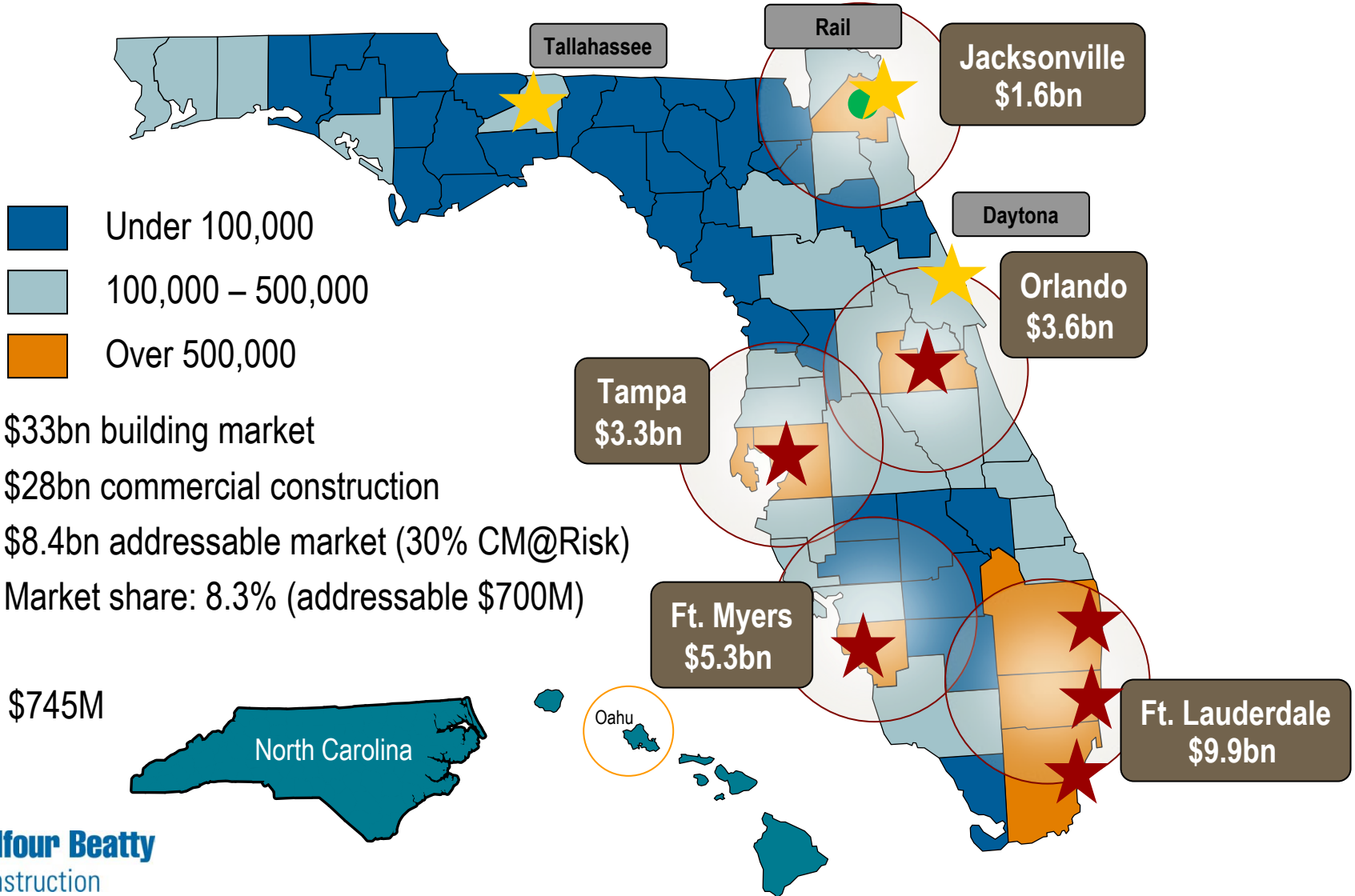
Florida Market

Overview of Florida Division



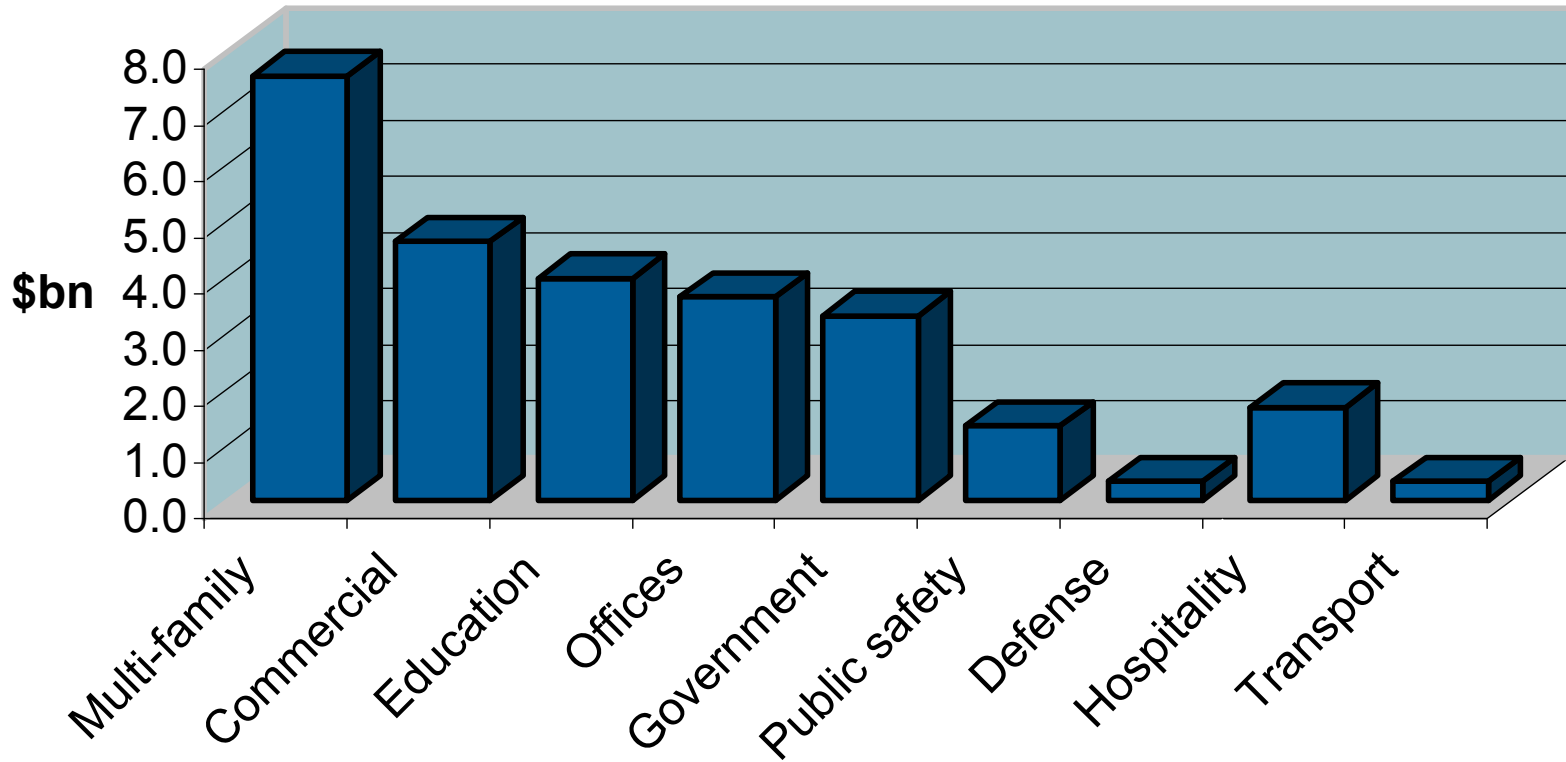
Florida Market

Overview of Florida Division



Major Vertical Markets

Overview of Florida Division

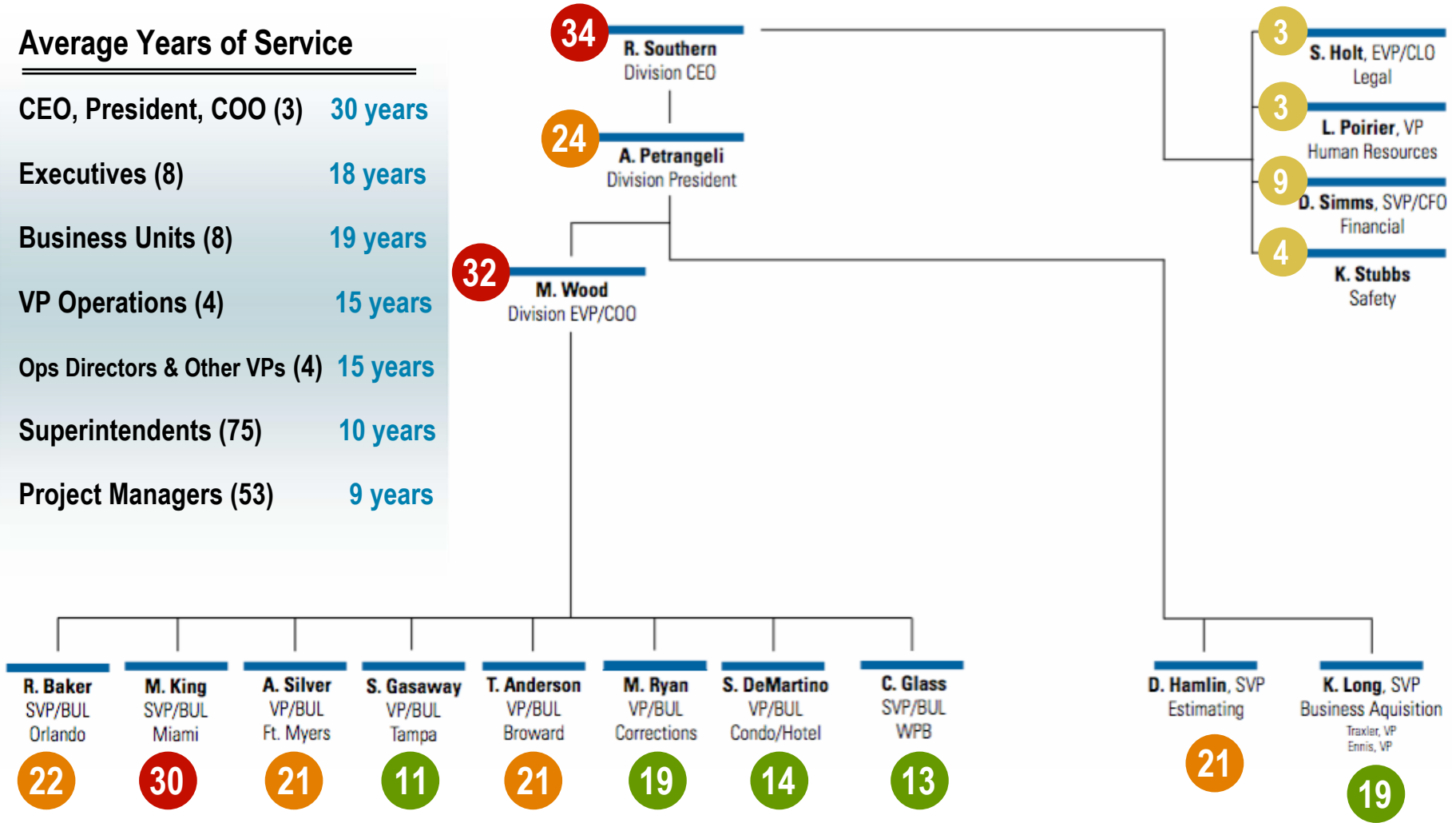


Organization Chart - Longevity of Our People

Overview of Florida Division

Average Years of Service

CEO, President, COO (3)	30 years
Executives (8)	18 years
Business Units (8)	19 years
VP Operations (4)	15 years
Ops Directors & Other VPs (4)	15 years
Superintendents (75)	10 years
Project Managers (53)	9 years



● 30+ Years

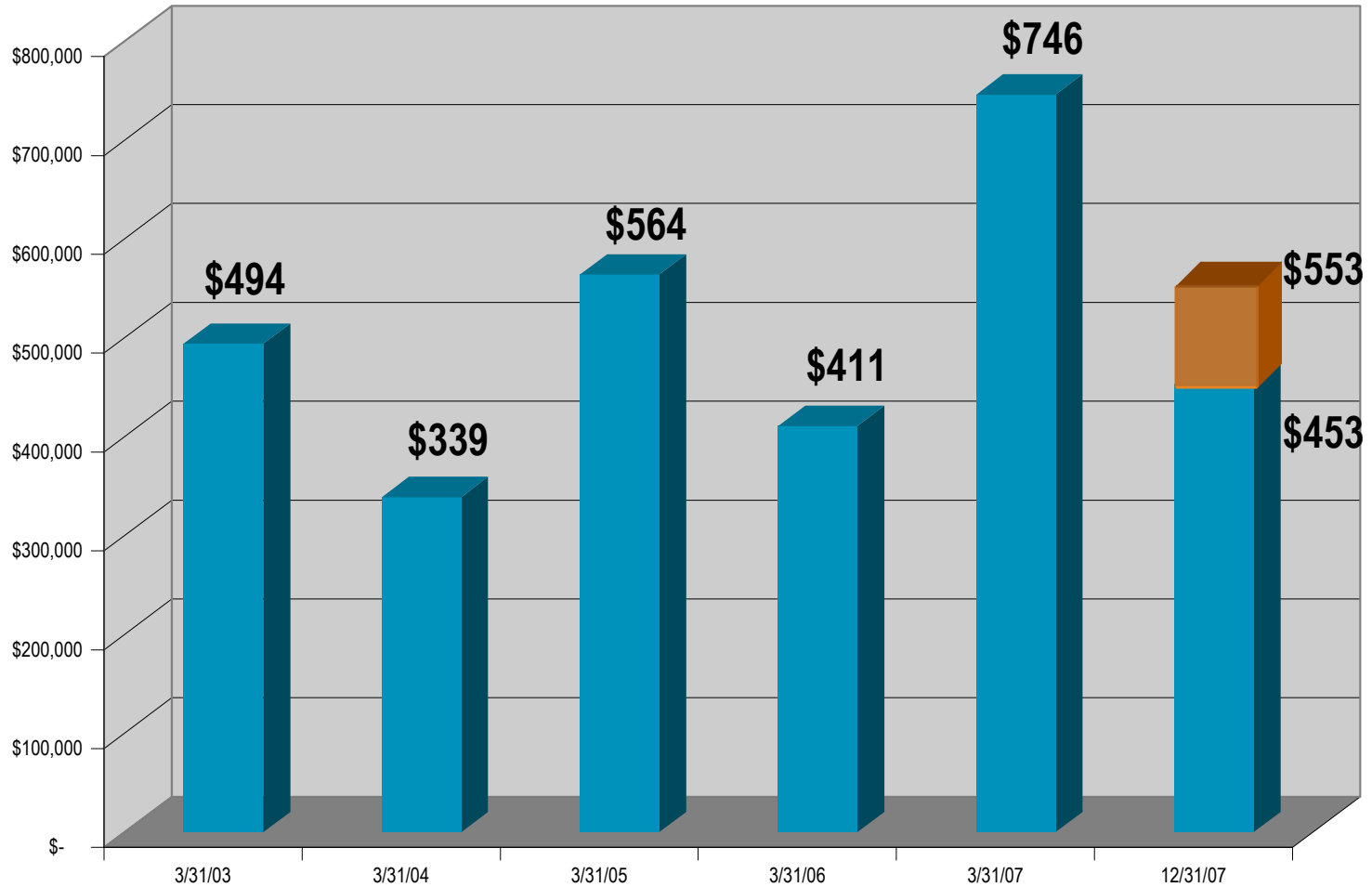
● 20+ Years

● 10+ Years

● 10< Years

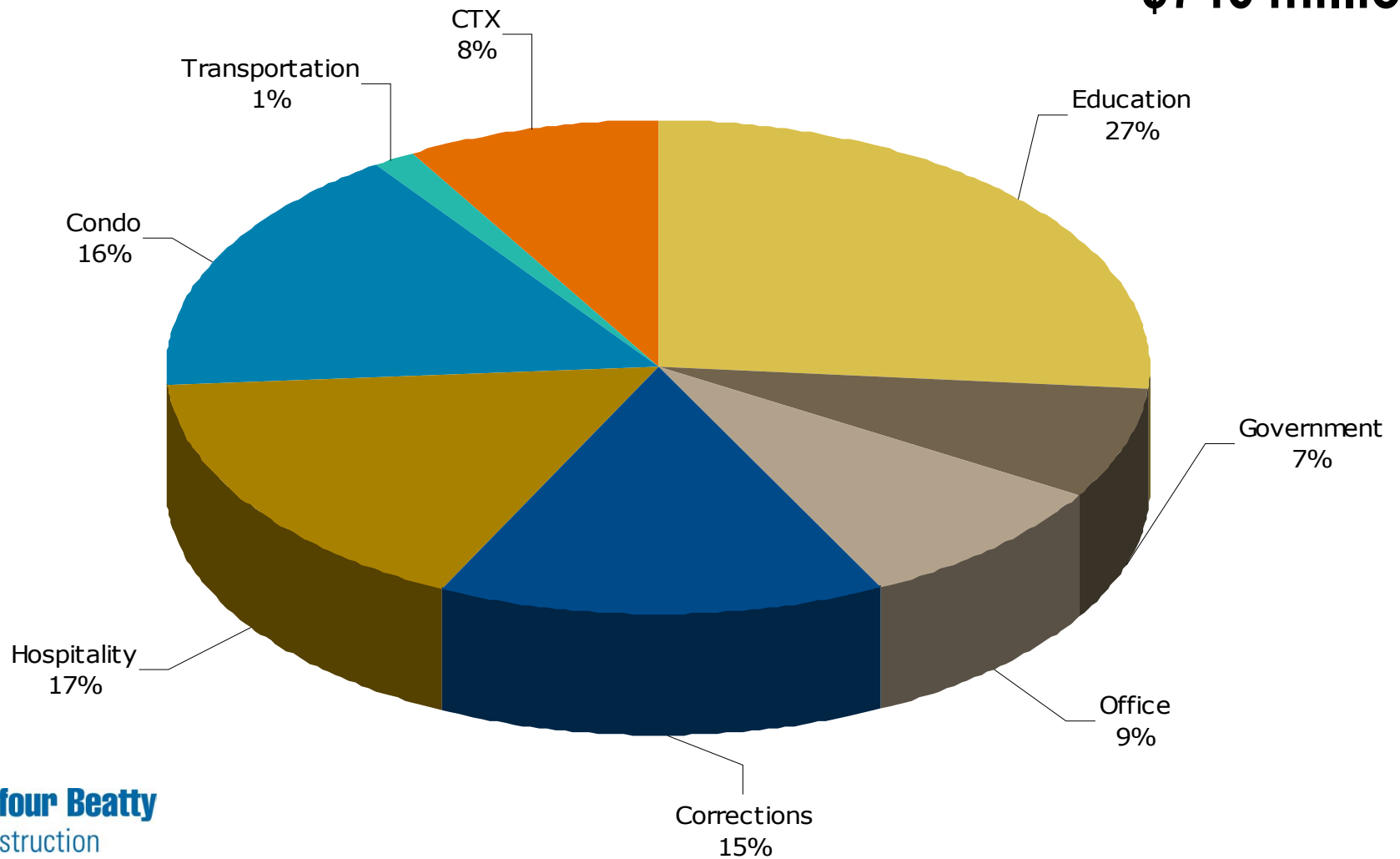
Historical Financials

Overview of Florida Division



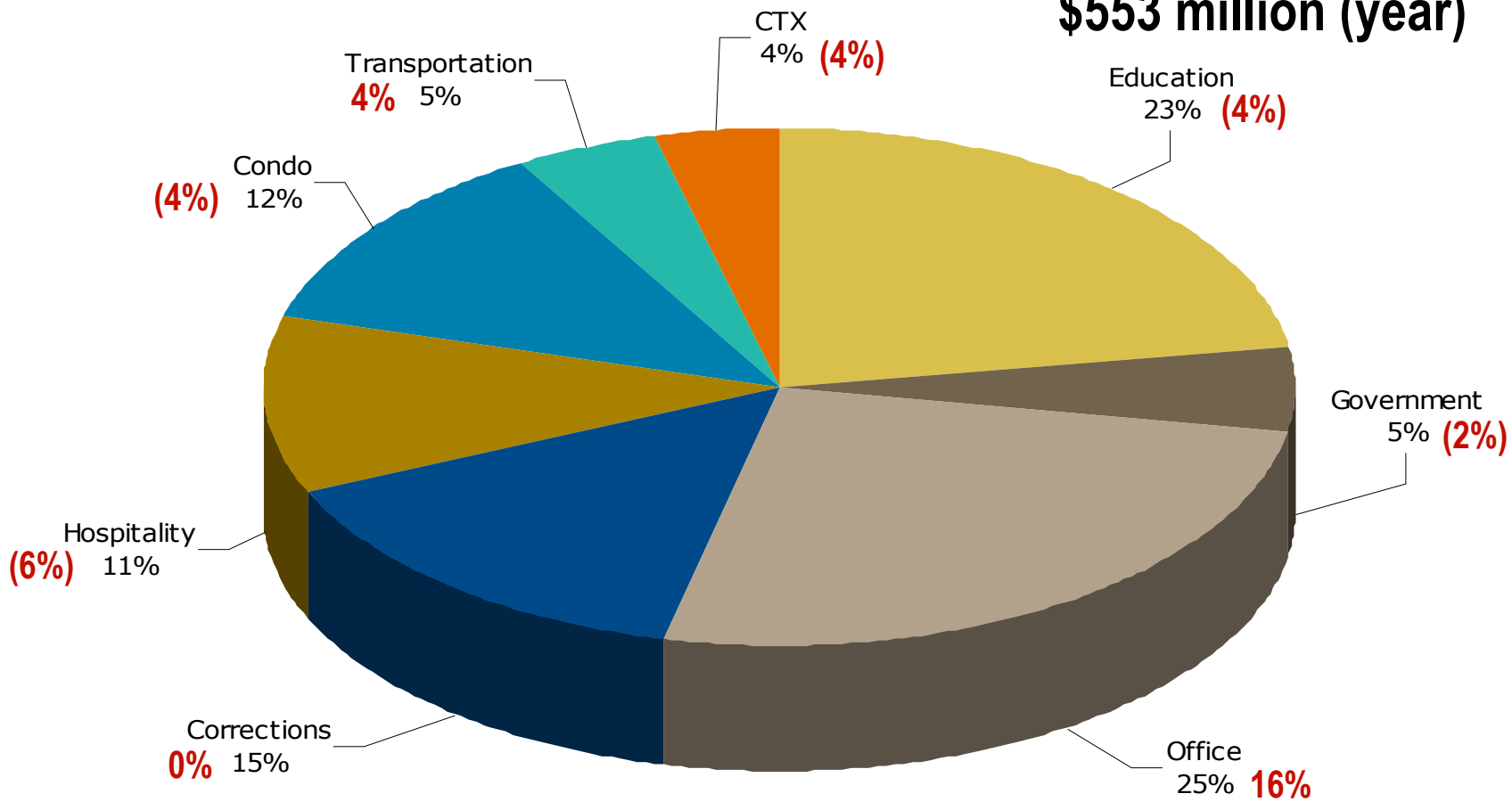
FYE 2007A

\$746 million



FYE 2007B

\$453 million (9 months)
\$553 million (year)



Repeat Customer vs. New Customer

- Repeat 86%
- New 14%

Public vs. Private

- Public 55%
- Private 44%

Backlog (Order Book)

Overview of Florida Division

Contracted \$483M

ABNC \$762M

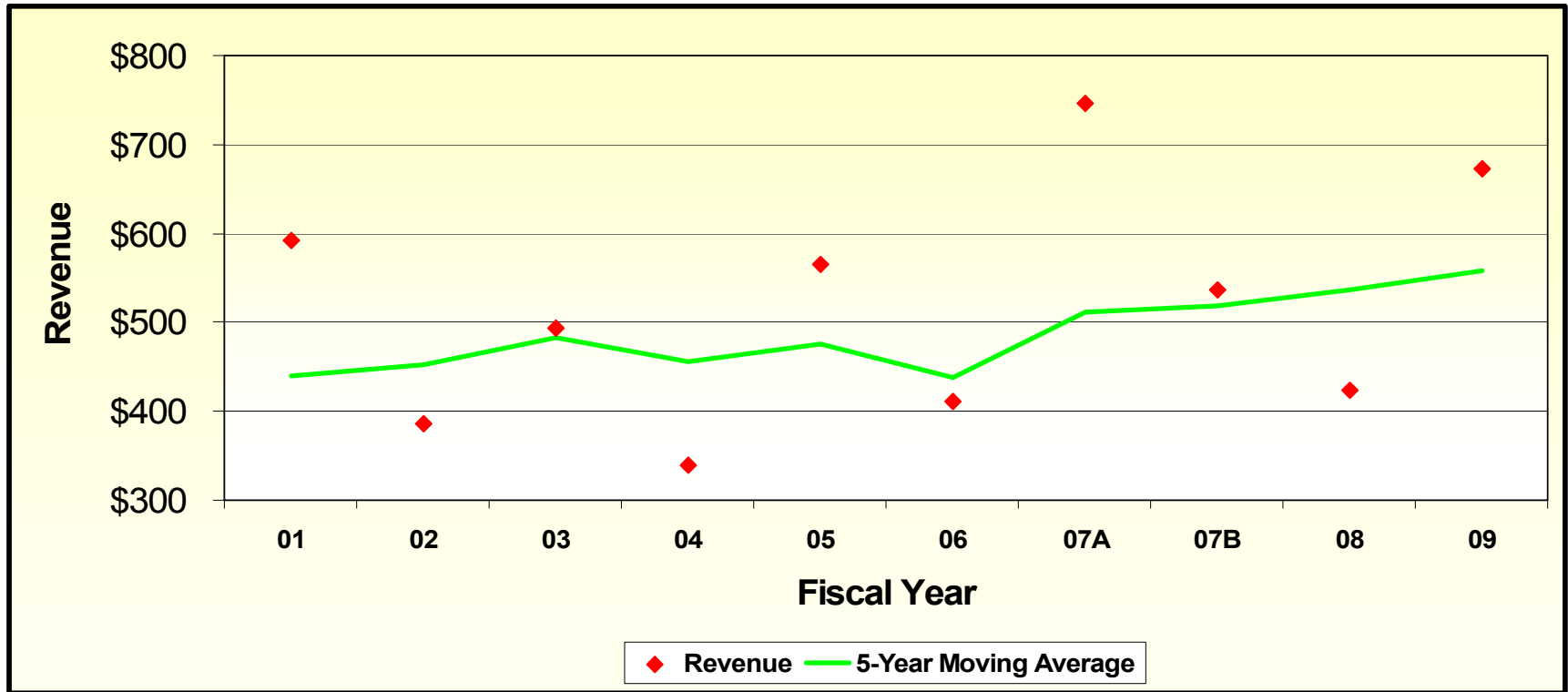
Backlog \$1.245B

Revenue Mix 2008 \$424M

Revenue Mix 2009 \$673M

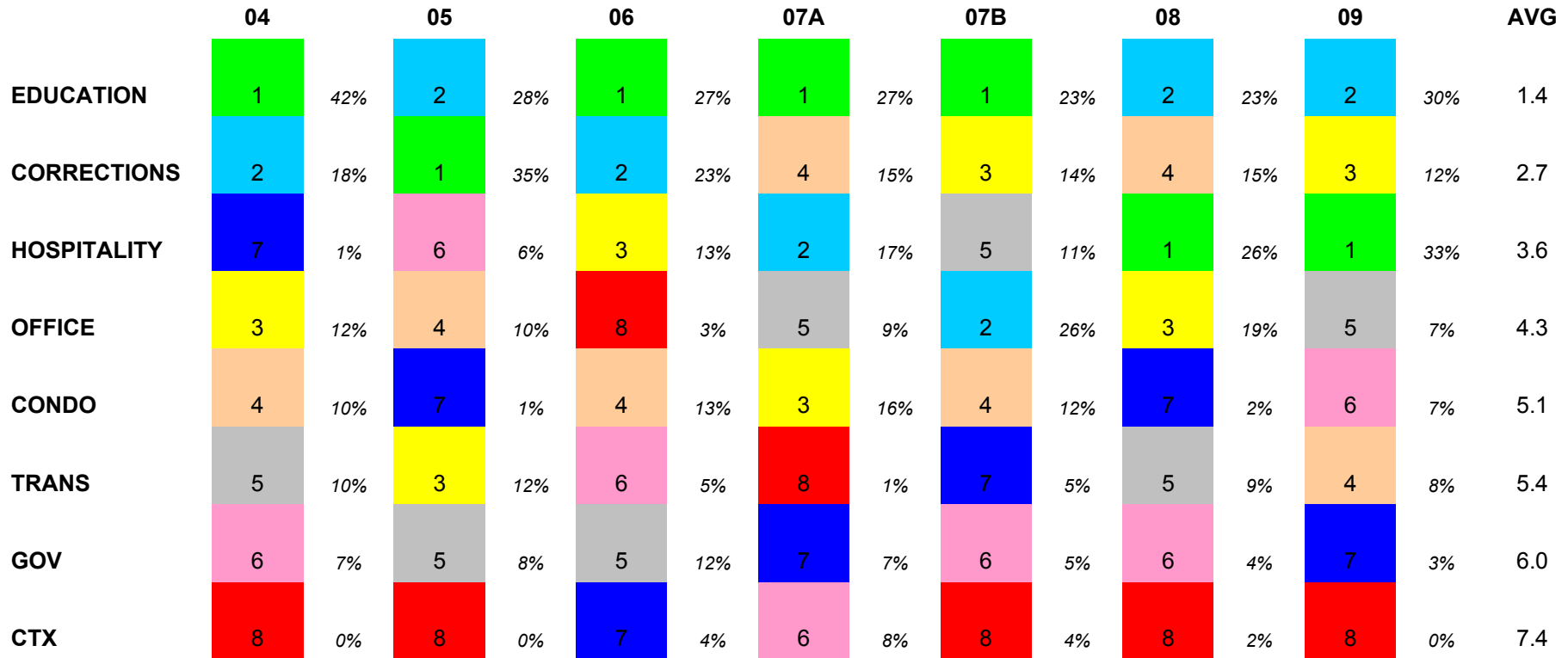
Historical Financials

Overview of Florida Division



Five Year Rolling Average

Overview of Florida Division



Signature Repeat Clients

Overview of Florida Division



University of Central Florida

- Established in 1963
- On campus since 1992
- 2nd largest university in state
- 7th largest university in the country
- 47,000 students
- \$211M value of overall work



Partnership II ▼

▲ Convocation Center



Arts Complex II ▼



Signature Repeat Clients

Overview of Florida Division

Hogan/Teachers/Flagler

- Our relationship began in 1989
- \$500M value of overall work
Constructed 15 projects total

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▲ Office Depot World Headquarters



8 Waterford Office Projects

North Carolina Department of Correction



- Recently awarded seventh project with NCDOC
- \$600M value of overall work
- Seven year relationship with NCDOC



- Stable leadership
- Geographical dominance
- Strong supply chain management
- Centralized estimating
- 95% - 100% repeat relationships
- Voted “Best Places to Work”
by South Florida Business
Journal 2007



LARGE COMPANIES (251+ employees)

Rank	Company Name	Number of employees	
1	Kaufm	230	2699 S. Bayshore Drive,
2	RS	270	100 N.E. Third Ave., Suit
3	Centex Construction	165	7901 S.W. Sixth Court, Si
4	Inktel Direct	300	13975 N.W. 58th Court.N

1998 – 2006

ABC National STEP Award (Safety Training & Evaluation Process) – Platinum Level

2001 – 2006

ABC Charles J. Eidel Excellence in Safety Award – Diamond Level

2003 – 2007

Charter Member AGC and OSHA Partnership of C.H.A.S.E. (Construction Health & Safety Excellence Partnership)

2004 - 2007

USF / OSHA - S.H.A.R.P. (Safety & Health Achievement Recognition Program)

Below industry average EMR

Charitable Giving

Overview of Florida Division



Market-to-Market Competitors



Overview of Florida Division

Name	Perception vs. BBC
Skanska	-/=
Turner	-/=
Bovis	-
Moss	-/=
Cummings	-/=
Hunt	-/=
Suffolk	=
Ajax	=/+
Weitz	=
Coastal Construction Group	+ in vertical - all others

Balfour Beatty

Construction

Overview of Florida Division

Construction

Construction